# NEW YORK TO PORT CHESTER.

PLAN TO UNITE THEM WITH FOUR-TRACK ELECTRIC ROAD.

John B. McDonald, the Subway Contractor, Is Behind a Company Which Seeks Permission to Build the Line Other Companies Oppose the Project

The State Railroad Commission gave hearing yesterday at the Pifth Avenue Hotel on the application of the New York and Port Chester Railroad Company to construct a high speed, four-track electric line from 132d street and the East river to Philadelphia Company has been called Port Chester. John B. McDonald, the Subway contractor, is to build the new line if the privilege is granted. He sat with the counsel for the applicants and at the afternoon session was called upon to testify to the need of the proposed line. Sullivan Smith, W. C. Trull and David Murray represented the Port Chester company. Opposed to the granting of the certificate were Ira Place, counsel for the New York Central; Henry W. Tafft, for the New York, New Haven and Hartford; W. H. Paige, Jr., for the Union Railway Company and William D. McNulty for the New York, Boston, Albany and

Schenectady Company. Mr. Smith quoted figures showing the remarkable increase in population and

realty values in The Bronx.
"But this development," he said, "is chiefly on the West Side. This is due to the increased railroad facilities of the past few years. The East Side is better suited for residence and it we propose to serve. From any point in The Bronx we will carry passengers to any point downtown by out line and the Rapid Bransit system at least fifteen minutes quicker than they can now go by means of the New York New Haven and Hartford Raiiroad and the 'L' read and for a single fare. We proposed

franchise from the city. Mr. McNulty futher contended that the original plan of the road had been altered and was therefore not permissible under State laws.

Wilham C. Gotshall, the civil engineer
of the new road, submitted a map of the

or the new road, submitted a map of the route as amended. The admission of this was objected to by W. H. Paige, Jr., of counsel for the Union Railway Company, on the ground that it had not been adopted by the directors of the company and was therefore the map of an individual and was not binding not binding to the property owners,

"It isn't fair to the property owners,"
said Mr. Paige.
"The property owners are here to speak
for themselves," broke in S. S. Randall,
a property owner in The Bronx, jumping
to his feet. "This is not a mass meeting." said Com-

missioner Cole, who was presiding.

"But isn't it of the first importance to know whether or not the property owners want this road?" want this road?"
"Now, now, Mr. Randall," replied the
Commissioner "It's the business of the
attorneys to show that the property owners
The property owners form

want the line. The property owners form the backbone of their claim, and it will be better to let them dispose of their legal adversaries if they can. William C. Trull, for the Port Chester company, spoke in answer to the legal points

we have no corporate power to do any-ing." he said, "until the commission has "We have no corporate power to do anything." he said, "until the commission has granted its permission. Our surveys have been made. There is the map. We have stated in our application all that the law requires, including the termini. When we have obtained your certificate that the necessity for a road between these termini exists we can file the map and plan of the

John B. McDonald testified that the and ran away. line could be constructed without very great expense. He considered the facili-ties of the New York. New Haven and Hartford inadequate for present conditions to say nothing of those of the near future. He said that he knew the plans thoroughly. He said that he knew the plans thoroughly, having helped make them, and considered it feasible from an engineering and a com-mercial point of view to run cars from Port Chester to the Subway and from there to

City Hall
George W Drumheller, city engineer of
Mount Vernon, and George Crossman, representing The Bronx Alliance, an organization of 4,000 residents of The Bronx, also tion of 4,000 residents of The Bronx, also testified as to the necessity for a new line. The hearing will be continued to-day.

The exercise of the option will call for the payment by Mr. Morse of about \$2,000,000 in cash. Fifteen dollars had been called on each share, but many of the stockholders have held back from paying.

The company was formed to combine independent telephone companies of the country and operate them as one system in competition with the Bell Telephone For a while it controlled the Erie Tele-

phone and Telegraph Company but gave it up. It owns the Knickerbocker Tele-Telegraph Company which

has a franchise in this city.

It is reported that Mr. Morse and interests associated with him propose to spend a large amount of money develop-ing independent telephone lines in this city and Boston and also upon the develop-ment of a connecting line between the two cities

### BOY TOSSED BY A BULL. Carried on the Beast's Horns and Gored

PATERSON, N. J., Sept. 30 .- George, the fifteen-year-old son of Theophilus Gray of Bergen county, was tossed in the air by a bull to-day and gored in one leg. He was passing through a field on his father's farm when the bull made a rush for him. The bull struck him fairly and sent him flying through the air for twenty feet. Before the dazed lad could regain his feet the bull was upon him again. The horns struck was upon him again. The horns struck into George's clothes and one severely cut his right thigh. The bull raised him in the air and carried him a considerable

stance. Fortunately he was carried toward the nce, and the boy had the presence of nd when he reached the ground to roll the bars. Mr. Gray had the bull

# Cattle Stolen From Pastures.

ANDOVER, Mass., Sept. 30 -Extensive thefts of cattle have been made from the pastures in this town. Thirty-two head, belonging to various farmers, have been stolen, and no trace of them has been found.

N F Darcy reports the loss of six animals.

The police of Andover and Haverhill and Detective Hammond, of the State police, have been making a diligent search, but have been making to find the missing ani-

# J. Overton Paine & Co. Attached.

An attachment has been obtained against Overton Paine & Co., stock brokers of Wall street for \$4,218, in favor of Timothy H. Leary on an assigned claim of John Thomson, a broker, for the recovery of reargin deposited on account of purchases of 500 shares of United States Steel common was alleged that the defendants failed deliver the stock on tender of the full

### STREET CAR CONSOLIDATION. Details of the Purchase of the Pittsburg

System by the Philadelphia Company PITSBURG, Sept. 80 .- At a meeting of the directors of the Philadelphia Company this afternoon, the matter of formally

taking over the Consolidated Traction Company was considered, and a meeting of the stockholders called for Dec. 4, to take action on the proposed issue of the new stock to give in exchange for the stock of the Consolidated Traction Company The following statement concerning the transaction was given out after the meeting adjourned:

"A meeting of the stockholders of the for Wednesday, Dec. 4, 1901, to consider the increase of stock and bonds necessary to carry into effect the purchase of the stock of the Consolidated Traction Company The agreement with Messrs. Widener and Elkins has been closed which provides for the deposit by the common and preferred stockholders of the Consolidated Traction Company of their stock with either the City Trust Company of Pittsburg or the Land Title and Trust Company of Phila-

Land Title and Trust Company of Phila-delphia, with an agreement that the Philadelphia Company shall, pro-vided the controlling interest of the Consolidated Traction Company is deposited, and providing the stockholders of the Philadelphia company approve the transaction on Dec. 4, pay the Con-solidated Traction stockholders who de-cost their stock with the trust company posit their stock with the trust companies before Nov. 1, one share of Philadelphia Company common stock for two shares of Consolidated Traction Company common stock and \$50 in mortgage bonds. \$7.50 in Philadelphia Company preferred stock, \$2.50 in Philadelphia Company comstock, \$2.50 in Philadelphia Company comp

haven and Hartford Raiiroad and the 'L' road, and for a single fare. We propose to run our cars through the Subway in Manhattan without change."

William D McNulty contended that the organization of the New York and that the company was not legal and that the company had no standing before the commission. He said that if the company had no standing before the commission. He said that if the company was a street surface railway, as he understood it was, it must first obtain a franchise from the city. Mr McNulty futher contended that the original plan of the road had been altered and was therefore.

#### CROWD AFTER KIDNAPPER. Threatens Butcher Who Led Two Little

Girls Away. Louis Lipp, a butcher of e73 Eighth avenue, had a narrow escape in Grand street, Jersey City, on Sunday night from being mobbed by a crowd of men and women who were in search of a supposed kidnapper. A little girl said she saw a strange man walk down Grand street with Clara Werther, 7 years old, of 594 Grand street, and Annie Nelson, 9 years old, of 500 Grand street. Mr. Werther went on a hunt for the children and the entire neigh-

hunt for the children and the entire neighborhood lent assistance.

Werther found the girls in Fairmount avenue and learned from them that they had just left the man who took them away. He saw Lipp walking hurriedly toward the hill and a few minutes later had him by the throat. Lipp fought to get away, but the father held on until Patrolman Stein took charge of him. The officer walked the man along Grand street to Johnston avenue where he sent in a call for a patrol wagon. They were followed by a hundred men and women who threatened vengeance on the prisoner. At least 500 people ran with the wagon to the Fourth precinct station house

court yesterday morning. The children said he offered to buy them some candy and they went with him up Fairmount avenue to the top of the hill. Then they all sat on the grass and the children got scared

# BREAD KNIFE HIS WEAPON.

EAST ORANGE, N. J. Sept 30 - Henry C. Hart, 43 years old, a retired business man, dent committed suicide at 11 o'clock this morning at his residence, 35 Winans street, East Orange. His mind was affected and it had been decided to remove him to the Morris Plains Hospital for the Insane. Mr. Hart heard of this contemplated action on the part of his wife and he threatened to end

The hearing will be continued to-day.

MORSE BUYS TELEPHONE STOCK.

Decides to Go Heavity Into Competition
With the Bell Company.

Charles W. Morse has completed his examination of the books of the Telephone.
Telegraph and Cable Company of America and has exercised his option to purchase more than two-thirds of the stock of the company at 50 per cent. of the amount paid in. The exercise of the option will

#### POISONED BY FRANKFURTERS. abutting property owners, met vesterday Father, Mother and Two Children Nam rowly Escape Death.

George Nagle of Grandview, N. J., his wife and two children, aged 4 and 2 years. had a very narrow escape from death by ptomaine poisoning on Sunday. On Saturday night they ate a supper of frankfurters. On Sunday morning, Nagle's brother, who lives nearby, did not see him start for work as usual and went to the house. He found the doors all locked and entered by a rear

window. Lying on their beds were Nagle, his wife and two children, all unconscious. Drs. Justia and Kothe were summoned and after an hour's work restored the family to con-

The doctors said the family had been poisoned by the sausages. Evidence of ptomaine poisoning was found. Yesterday the family was still suffering from the effects of the poison, but the doctors have pronounced them out of dauger.

### RAN AWAY TO GET MARRIED. A Stateen-Year-Old Girl Disappears From

# Unde Sam Will Sell an Auto.

A French aluminum automobile, said to be the one imported as household goods by Dr. J. Grant Lyman, is to be sold at auction at the Appraiser's Stores on Oct. 10 It cost. Paris and the duties are about \$1,000 It has twelve horse-power motors, is uphoistered in red leather and was made by Panhard & Levassor

# BACK IN HER BROOKLYN JAIL.

ONE OF TWO ESCAPED WOMEN CONVICTS CAUGHT IN HARLEM.

Get Drunk and Fought the Pelice, and Then Had to Brag of Her Raymond Street Escapade Slik-Hatted and Tall-Coated Escort for Her Over the Bridge.

Grace Hill, who also calls herself Irene Clements and Minnie Maddern when it suits her purpose, was lodged safely behind the bars of Raymond Street Jail in Brooklyn yesterday, after breaking out of that jail last Tuesday morning. She was recognized in a line of "drunks and disorderlies" in Harlem police court on Sunday morning and yesterday morning she was taken over to the jail from which she made her escape by no less distin-guished a guard than Sheriff Walton himself, assisted by Deputy Warden Wilson. It isn't probable, so Sheriff Walton says.

that Grace will escape very soon again. She has been known to the police for years. A year ago she escaped from Blackwell's Island by picking a lock. She was arrested in Harlem on Saturday night too drunk to give any name, but not too helpless to give the police such a hard fight that before they could subdue her most of her clothing was in ribbons. The next morning, while waiting to be arraigned she bragged to some of the other prisoners of her escape from jail and one of them "peached." The Court at once held her and sent word over to Brooklyn.

Sheriff Walton went up to Harlem yes terday with a nice little scheme in his head. terday with a nice little scheme in his head. He hoped to get from the woman knowledge of the whereabouts of Nellie Williams, who escaped with her and whom the Sheriff wants even more than the Hill woman for the reason that Nellie Williams is a self-confessed thief and is under sentence for robbery. Mr. Walton thought it would be easy to worm this out of his prisoner and that was why he made the journey to Harlem himself. The woman's appearance was not such as to make her a very desirable companion.

as to make her a very desirable companion and Deputy Warden Wilson wanted to hustle her aboard an elevated train and to a seat in the rear car. The Sheriff wore a frock coat and silk hat and his deputy warden feared the attention he would

attract beside their prisoner.
"No," said Mr. Walton, "it's a nice day and we'll take a surface car just to give Grace the air."

So the party boarded a Third avenue open car and Mr. Walton began a friendly chat with the woman while every one looked and stared. But it was all to no purpose. On a topic such as the weather it was smooth sailing, but when the subject of her escape

or her fellow prisoner was touched upon, his companion told the Sheriff to "quit," and he had his trip all for nothing so far as that was concerned.

When they arrived at the jail the woman said she wanted a good meal and she got one right from the Warden's table. Mr. Walton still hopes to get from her a cine that will lead to tracing the Williams woman and he has given orders that she be care-ully watched but treated pretty well for day or two. She will be arraigned this porning in the Gates avenue police court or examination on the vagrancy charge and in all probability will be sent to the

#### WON'T GREET IRISH MEMBERS. United Irish Societies Not in Sympathy

With Parliamentary Party's Plans. The United Irish Societies, at a meeting held in Ledwith's Hall at Forty-fifth street and Third avenue, on Sunday night, rejected by an overwhelming majority a motion to appoint a committee to receive John E. Redmond, P. A. McHugh, Thomas O'Donnell, and Michael Davitt and the other dejegates of the Irish Parliamentery party who are to speak in New York the end o next month. This action was taken on the ground that Irish-Americans would be satisfied with nothing short of complete independence for Ireland and that such a solution of the Irish question could never be obtained from an English Parliamant by

ous deploring the death of Pres dent Mckinley, of which this is a par-were unanimously adopted.

were unanimously adopted:

Resolved, That we, the retresentatives of the United Irish-American Societies of Ne Yerk, in public meeting assembled, do hereb meuta and deplore the trage death of oil late President, and that we stigmatize an abhor the anarchistic principles which cause that atrocious crime, and that we extend or prefound sympathy to his bereaved wife an earnestly hope that she will be the ward the nation as long as she lives, as an expression of the country's appreciation of its sterling virtues of her martyred husband.

#### R. T. TUNNEL TO BROOKLYN Plans Laid Before the Supreme Court's Commissioners.

Supreme Court to determine upon the advisability of building the extension of the Rapid Transit subway down Broadway and under the Fact D. way and under the East River to Brooklyn, regardless of the formal consent of and organized by making Theron G. Strong chairman. The other commissioners are T. C. T. Crain and Henry Winthrop Gray.

President Orr and Chief Engineer Par-sons of the Rapid Transit Commission laid the plans before the commissioners. John De Witt Warner wanted to know John De Witt Warner wanted to know why four tracks were not to be laid instead of two. He was told that there was not money enough, and that two, or even four additional tracks, may be added below the Post Office when they are needed.

the Post Office when they are needed.

Edward M. Shepard applied vesterday to the Brooklyn Appellate Division for the appointment of three commissioners to determine whether or not the proposed tunnel shall be built within the limits of that borough without the consent of the property owners affected. Decision was reserved.

# Notes of Wall Street.

The dividend meeting of the United States Steel Corporation occurs to-day. A public statement of earnings is expected. George F Baker, President of the First National and Astor National banks, is likely to be reflected President of the Gearing House Association at its annual meeting to-day. Frederick D. Tappen, President Her Home in Baliston.

Ballston, N. Y., Sept. 30.—Sarah Simon 16 years of age, has disappeared from her home in this village. She wanted to get married, but her parents objected, and the man who induced her to go away is charged with abduction. Wesley Wise, 21 years of age, and the Simon grill worked together in the bag mill here. Last Friday they left town. Miss Simon dropped a letter in the post office informing her parents that she had gone to get married. It is learned that the pair are at Scotia, near Schenectady, and an officer left to-day with a warrant for Wise's arrest.

CIVIL SERVICE LAW YIELDS

To Prevailing Rate of Wages Law, Says Mr. Whalen.

The engineer in the employ of the Department of Water Supply whose wages were recently raised to \$1.277 regardless of the civil service rules, may continue to get the larger wages, according to an opinion of Corporation Counsel Whalen to the effect that the Prevailing Rate of Wages Law, Says with a whole in the employ of the Department of Water Supply whose wages were recently raised to \$1.277 regardless of the civil service rules, may continue to get the larger wages, according to an opinion of Corporation Counsel Whalen to the effect that the Prevailing Rate of Wages Law is to be adhered to rather than the Civil Service law when the two conflict.

Uncle Sam Will Sell an Aute.

Appellate Division—Supreme Court Hereas.
Supreme Court—Special Term. Part I.—Motion calendar called at 10.30 A. M. Part II.—Ex parte matters. Part V.—Case on No. 1706—Sullivan vs. Church of the Holy Rosary. No day calendar.

Y. Church of the Holy Rosary. No day calendar called at 10.30 A. M. Por probate Wills of Pridget Steiner, John Duer, Moritt Levy, Bridget Madden, John N. Seyler, Samuel P. White, at 10.30 A. M. Edward A. Tuttle at 11 A. M. Jesse C. Haner at 2. P. M. City Court—General Term—Court opens at 10. A. M. Appeals from udgments Nos. 32.31, 35, 37, 39, 40, 41, 42, 44, 45, 47, 48, Special Term—Court opens at 10 A. M. Motiona.

# A MILLION GOLD FROM FRANCE.

dient a service and the sale to the party of the

About \$4,000,000 Released Yesterday to Strengthen Bank Reserves. The steamship Ia Champagne, which arrived from Europe yesterday, brought 2,500,000 france in gold to the National City Bank and 2,550,000 france in gold consigned to Heidelbach, Jokelheimer & Co., a total of about \$1,010,000. This gold was engaged in Paris about ten days ago.

paged in Paris about ten days ago.

Disbursements by the Sub-Treasury were large yesterday. It was estimated that, including the Sub-Treasury's debit balance of \$979,427 at the Clearing House and the gold landed from Europe yesterder, more than \$4,000,000 in gold would be released to strengthen the reserves of the local banks. The payments on account of gold deposits on the Pacific of the local banks. The payments on account of gold deposits on the Pacific coast included \$700,000 paid through the Clearing House upon San Francisco checks for Australian gold; \$1,200,000 paid over the counter on the same account and \$65,000 paid on Klondike gold checks. United States bonds to the amount of \$1,300,000 were purchased. The Sub-Treasury transferred yesterday for banks \$200,000 in currency to Chicago and \$50,000 to New Orleans.

#### ECONOMIES ON THE ERIE. Several Well-Paid Officials, It Is Stated.

Will Be Dropped. James J. Hill, President of the Great Northern Railroad, and one of the largest stockholders of the Erie Railway, took buncheon with President F. D. Underwood of Erie in this city yesterday. There is good authority for the statement that certain economical ideas of Mr. Hill are to be carried out in the management of the Erie. Reductions in operating ex-penses are to be made and some officers who have been regarded as important will be dropped. An increase in the proportion of earnings to operating expenses is to be made by order of Mr. Hill.

financial.

TO THE STOCKHOLDERS OF THE

# British Columbia Copper Co., Ltd.

ng the Company's affairs not at present furnis by the offers, which will lead to some knowledge of the cause for a failure to make the financial showing promised from time to time, and also the reason for the attempted increase in capital. the undersigned has consented to act as a repre-sentative of minority shareholders' interest and asks that dissatished holders send names, ad-dresses and number of shares owned in order that some definite official statement be forthcoming in explanation of proposed change in the com-

pany's by laws

B. N. HAMLIN.

Member of the Boston Stock Exchange,
26 Exchange Building, Boston, Mass.

CORPORATION FORMED FOR DEVELOP-MENT PURPOSES ONLY, CONTROLLING, WITH OPTIONAL PURCHASE LANGE TRACTS PROVEN OIL LANDS AT TIDE WATER GALS FORNIA, WANTS FEW MORE SPECULATIVE INVESTORS GROUND FLOOR PROPOSITION, SHARES CERTAINLY BECOME VILRY VALU-ABLE MOR BROADWAY, ROOM F12

#### Bankers and Brokers.

# **ENNIS & STOPPANI**

BANKERS AND BROKERS.

STOCK and BOND INVESTMENTS

STOCKS-WHEAT COTTON Bought or Soid, Cash of on Margin Branch Offices ASTOR COURT, 20 W 34th St., N. Y. Adjoining "WALDORF ASTORIA" 22 4 24 COURT ST., Garneld Building.

# R. P. WIGHTMAN. 1227 BROADWAY, COR. SOTH ST.

# Stoppani & Hotchkin. Members New York Consolidate Stock Exchange,

### STOCKS, BONDS, GRAIN, COTTON. Joseph Cowan & Co., BANKERS AND BROKERS,

Branch Offices, 1298 Broadway, Cor 54th St. and Stocks and high-grade fronds bought and sold for cash or on margin.

# Diridends and Interest.

BOUTHERN PACIFIC COMPANY, 23 BROAD ST. MILLS BUILDING, NEW YORK CITY

Coupons due October 1, 1901, from the following bonds will be paid on and after that date at this office, viz Southern Pacific R. R. Co. of California, 1st Mort-Southern Pacific Branch R'way Co., ist Mortgage.
Southern Pacific Branch R'way Co., ist Mortgage.
Northern Hailway Company, ist Mortgage.
Morgan's Louisiana & Texas R. R. & S. S. Co.,
Ist Mortgage.
New York, Texas & Mcxican R'way Co., ist Mige. Coupons due October 1, 1801, from the following bonds will be paid on and after that date by the Central Trust Company of New York, vir. Houston & Teass Central R. R. Co., Cons. Mige. Houston & Teass Central R. R. Co., Freeman Mige. Houston & Teass Central R. R. Co., Prehenures. N. T. SMITH. Treasurer.

NORTHERN PACIFIC RAILWAY CO. The Company has this day declared from the net earnings a dividend of one for cent, on its Common Stock, payable November 5, 1901, at the office of Messis J. P. Morgan & tio., New York to the Common Stocksholders of record in New York to the Common Stocksholders of record in New York, and at the Indianable Hank, Berlin, to the Common Stockholders of record in Berlin, at the closing of the transfer books on October 10, 1901.

For the purpose of such dividend the transfer books to New York and iterlin will close at 3 P. M. on October 10, 1901, and will recogen at 10 A. M. on October 21, 1901.

NORTHERN PACIFIC RAIL WAY CO., By GEORGE H. EARL, Secretary.

By GEORGE M. EARR, Secretary.

AMERICAN LOCOMOTIVE COMPANY.

25 Broad Street, New York

September 25, 1801.

The Board of Directors has this day declared a quarterly dividend of one and three quarters per cent. (1\*, %) on the Preferred Capital Stock, payable October 21, 1801, to the Preferred Stockholders of record at the close of business on October 5, 1801. Checks will be mailed.

Transfer Books of the Preferred Stock will close at 3 P. M., October 5, 1801 and reopen October 21, 1801.

LELL H BEST. Secretary.

The Gallatin National Hank
of the City of New York,
The 188th Consecutive Semi-Annual Dividend,
NEW YORK, September 25, 1901.
The Directors of this bank have this day declared
a dividend of FIVE FER CENT and an extra dividend of ONE FER CENT free of tax, payable on and
after October 5, proximo. The transfer books will
remain closed until that date.
SAMUEL WOOLVERTON, Cashier, Coupons du October 1, 1901, of the MISSOURI, RANSAS & EANTERN EALUMAY CO First Mortgage Bonds will be paid upon presentation it tels office or and after that date C. G. HEDGE, Vice First & Treas.

MISSOURI, KANSAS & TEXAS RY. CO.

THE KANNAN CITY SOLTHERN RAILWAY
COMPANY
Three Per Cent. First Mortgage Bonds.
Coupons No. 8 due Cetober 1, 1961, from the
above mentioned bonds will be paid at maturity
upon presentation at the office of The Mercantile
Trust Company, No. 120 Broadway, New York City.
The Kannas City Southern Railway Co.
LAWRENCE GREER, Treasurer.

United States Steel Corporation. The interest due October 1, 1901, on the S

### Diridends und Interest.

Winslow, Lanier & Co., 17 Nassau St., N. Y. City THE INTEREST AND DIVIDENDS ON THE FOLLOWING BONDS AND STOCKS ARE PAYABLE AT OUR BANKING HOUSE ON AND AFTER OCTOBER 1ST, 1901:
Cleveland and Mahoning Valley Ry.Co. Registered 5s, Cleveland and Pittsburgh R. R. Co. General Mortages.

Greenfield, Ind., Municipal Series & October 3d.

Pitteburgh, Ft. Wayne & Chicago Ry. Co. Quarterly Dividend 15.5 Regular Stock.

Pulaski County. Ind. Funding 5s.

Pendleton, Ind., School 6s.

October 15.

Greenfield, Ind., Municipal 6s. Series 1.

#### The Farmers' Loan & Trust Co. 16, 18, 20 & 22 William Street. New York.

COUPONS AND DIVIDENDS DUE IN OCTO-BER ARE PAYABLE AT THIS OFFICE ON AND AFTER OCTOBER 1, 1901, AS FOL

Bellaire, Bridgeport & Martina Perry St. Rr. Co. Cayadutta Electric Rallroad Company.
Chippewa Falis Water Works Company.
Corry Water Supply Company.
Commercial Cable Company.
Commercial Cable Company.
Evanaville & Terra Haute R. R. Co., Mt. Vernon
& Sullivan Co.
Elmira Water Works Company.
Jefferson ville, Madison & Indianapolis R. R. Co. de Agree., Ser. "B." Company, 4b; per cent, series "A" and "B."
Phyrix Powder Manufacturing Company.
St. Louis Merchanis findge Terminal Ry. Oa.
St. Paul City Hailway Company.
St. Joseph Water Company.
Victoria, Texas, City of
Whitestown Water Works Company.

OCTOBER 2, 1901. Hornellaville Water Company. OCTOBER 18, 1901

Escanaba Water Works Company.

#### THE FOLLOWING COUPONS ARE DUE AND N. W. HARRIS & COMPANY:

Anacortes, Wash, School District No. 18.
Centerville, Ia, Independent School District No. 18.
Centerville, Ia, Independent School District Charleston, Ill., Refunding Water.
Coefinalis Co., Wash, School District No. 22, Payton Co., S. Da., Refunding.
Dayton, Ia, Water Works.
Decatur, Ill., Rejunding. Daylon, ia, water works becaust Il, Reunding Forreston, Il, Water Works, Fort Bodge, Ja, Refunding, Fremant Co., Colo., School District No. 1, High School.
Galesburg, Dt., Electric Light Works.
Galesston, Tex., General Indebtedness Funding.
Greenville, Jenn. School Series "A." Refunding in Market, School House, Public Lee Co., la., Refunding.
Leo Co., la., Refunding.
Leoox, Ja., Independent School District School
Funding.

Ill . Water Works. Mich . Refunding . Menominee, Mich., Water Newson, Middletown, N. Y., Water Newson, Water, Water Water, Water Monmouth, ill., Refunding Water, Water Works Refunding New Whateom, Wash, Municipal Gold, Odessa, Mo., Electric Light Works, Rock Island, Ill., Board of Education School District Refunding Science, S. Dis., Water Works, S. Dis., Wat Mich. Refunding. N. Y. Water Series "A" III., Refunding Water, Water Works

Sandwich, III., Electric Light. Spring Valley, III., Water Works. West Plains, Mo., Water Works & Electric Light Works With Works & Electric Light Works Williamsburg Ia., Water Works. York, Neb., School Justrict No. 12 Refunding. On TORRER 2D, 1901.

Pergus Palls, Mun., Independent School District Refunding Pergus Falls, Munn, independent Sch Refunding OCTOBER STH, 1901. LAMOUR. N. DA. TONE Hall OCTOBER 77H, 1901.

Marion Co . Gir . School District No. 24

and Three-quarters his to Per cent on the Pre-ferred Capital Stock of the American Woolen Com-scantly reaching this centre from the Klonpan) will be paid on the 10th of October, 1801, to stockholders of record at the close of business The Treasury has released a large amount of money, and during the first part of the at the class of business Oct 2, 1801, and will be reopened Oct. 18, 1801

WM. M. WOOD, Treasurer.

The Treasury has released a large amount of money, and during the first part of the coming month will disburse an unusually large amount of pensions. The Sub-Treasury paid out nearly \$4,000,000 to-day, chiefly

Seston, Mass., September 25, 1991. KNICKERBOCKER TRUST CO. Coupons payable at 166 Broadway on and after
October 1, 1901.

N N CITY ADDITIONAL WATER STOCK 85.5.
AMERICAN ELECTROF PELEPHONE CO. 187 65.
ELL. SWORTH COLLES.
GHAND RIVER COLL. A COKE CO. 187 65.
GFN SEE & WYOMING R. R. CO. 187 55.
ISLUE, N. Y. CNION FREE SCHOOL DIST. NO. 1. MONROE COUNTY GAS CO. 187 6%.
MONROE COUNTY GAS CO. 187 6%.
N. V. ATIGLEFIC CLUB 2D 5%.
PEARSON P. BUJSHING CO. 187 6%.
WATKINS WILLAGE OF. N. Y. GREG. INT.: 4%.

COUPONS MATURING OCTORER IST, 1901, on the Pirst Marigage Bonds of the Blue Ridge Mining Company will be paid on presentation at the City Trust Company, 36 Wall Street, New York, ANDREW D. MELOY, Treasurer.

# Plections and Mitcetings.

ST. LOUIS AND SAN FRANCISCO Notice is hereby given that the regular annuering of the stockholders of the St. Louis Notice is hereby predicted the regular annual meeting of the stockholders of the St. Louis and Sau Francisco Hadroad Company, for the election, of Directors and for the transaction of such other business as may come before the meeting, will be here on Monday. Notember 11th, 1801, at nine o'clock in the foreness, in the principal office of the Company, in the tentury fluiding, corner of Ninth and clive Sirrets, St. Louis, Missouri.

The transfer books for all classes of the Company's stock will be closed on Saturday, October 12th, 1801, and will be reopened on Wednesday, November 18th, 1801.

F. H. HAMILTON, Secretary.

P. M. HAMILTON, Secretary

OFFICE OF

ERIE RAILROAD COMPANY.

NEW YORK, September 23, 1901.

THE ANNUAL MEETING of the Stockholders of the Brite Railroad Company, for the election of Directors and the transaction of such other business as may come before the meeting, will be held at the office of the Company, No. 21 Cortlandt street, in the city of New York on Tuesday, October A. at 11:45 A. M. The polls will be open at 12 o'clock noon, and remain open until 2 P. M. of that day.

The Transfer Books of both Common and Preferred Stock will be closed at 3 P. M. on Friday, September 27, 1901, and will be opened at 10 A. M. on Wednesday, the Pth day of October next.

By order of the Board of Directors.

J. A. MIDDLETON, Secretary.

THE PACIFIC COAST COMPANY. The annual meeting of the stockholders of The Pacific Coast Company will be held at the office of the company. As Montgomery Street, Jersey City, New Jersey, on Wednesday, the 4th day of October, 1901, at 12 o clack moon, for the election of three directors, to be elected for a term of three years, and for the transaction of such other business as may properly

September 3, 1801.
CENTRAL OF GEORGIA RAILWAY COMPANY. ENTRAL OF GEORGIA RAILWAY COMPANY.

Annual Meeting of Stockholders.

SAVANNAH, Ga. September 24, 1901.

The annual meeting of the Stockholders of this Company will be held at the office of the Company. 13 Bay Street East, in the City of Savannah, 4a, on Tuesday the cighth day of October nest, at 14 A. M., 1937 Time, for the election of Directors and the transaction of such other business as may combefore the meeting.

T. F. SMITH.

Assistant Secretary.

HAMILTON H. DURAND, Secretary. September 3, 1801.

# Copartnership Hotices.

The firm of HARRIS, HUTTON & CV. has this day disolved by mutual count. James S. Harris, with offices at 25 Broad Street, New York, will sign JAMES S. HARRIS.

EDWARD F. HUTTON, THOMAS R. HARRIS, C. V. AUSTEN.

Ortober 1, 1901.

Ortober 1, 1 Mr. A. W. HALLENBORG has retired from ARMSTRONG, SCHIRMER & CO.

to BROADWAY, NEW YORK,

## FINANCIAL AND COMMERCIAL.

MONDAY, Sept. 30. The market for stocks has become so narrow and so largely professional that the daily fluctuations are brought about by very inconsequential considerations. For example, prices were depressed today by reports that a pool which has been operating on the long side of Missouri Pacific for some time past had been dissolved, by further attempts to magnify the importance of the situation in the copper-producing industry, and by criticisms of a reported plan, concerning which no facts or figures have yet been disclosed, for merging the control of the roads comprising the Vanderbilt system in a single proprietary company. It may be that there is no basis whatever for these reports, and it is possible that they may refer simply to a desire on the part of those who hold control of the properties to pool their shares irrespective of the public. However that may be, the record of the Vanderbilt family as managers of corporations is such as to disarm criticism of any plan which they may have under consideration for concentrating the ownership and simplifying the management of the companies which they control This view apparently did not occur to

board room traders and other professional dealers in stocks. They were eager to sell the so-called minor Vanderbilt stocks, because a reported plan which may have no basis in fact has provoked adverse criticisms in various quarters. As the stocks referred to have never enjoyed a broad market, they yield readily under moderate pressure, and because they were conspicuous in the rather general improvement in prices that took place in the latter part of last week, the decline in them was not without effect upon the entire specula tion. Fears that the price of copper may be reduced caused further, but not extensive,

Friday of last week, and as the buying power ispretty closely limited to professional operators and their following, it was natural that it should become exhausted within two or three days, and that a decline should take place when the dealers referred to attempted to take their profits, as they did on Saturday and again to-day. In the absence of any important unfavorable developments the market is likely to become oversold within the next day or two, in which case the confident sellers of to-day will buy as eagerly as they did last week. Fluctuations, caused chiefly by market conditions, as outlined above, are likely to continue until investors and the public see fit to take an active interest in securities. At the moment they show no signs of doing so, and it will possibly take some little time for confidence to recover from the several shocks it has received since the early part of last May.

It is significant that those developments. of which perhaps the most material is the damage to the corn crop, have not interrupted to an appreciable extent the prosperity of the country as a whole. Bustness generally is brisk and profitable, and there are no indications that it is on other than the most substantial basis. There AMERICAN WOOLEN COMPANY has been some apprehension regarding the local money market, as there always is at this season of the year, but the period possible stringency is steadily becoming The Treasury has released a large amount paid out nearly \$4,000,000 to-day, chiefly on account of gold received at Pacific coast points and in payment of bonds purchased. A further decline in the foreign exchange market revives reasonable expectations of considerable imports of gold from Europe in the near future, particularly as the supply of bills drawn against

cotton is increasing.

This country has before it, in addition to its extraordinarily large domestic business, an enormous export trade in breadstuffs and cotton, which will be conducted within the next few months. It appears from the foregoing that there is practically no ground for apprehension of decreased railway earnings or of an uncomfortably active money market. Regarding the small increase in the average loans of the banks last week, when a considerable decrease was expected because of the extensive liquidation in stocks early in the week and the known contraction of accommodations by a number of the leading institutions it is learned that these developments were offset to a large extent by the liquidation of maturing loan bills in the exchange market, which necessitated the transfer of the maturing accommodations to the local money market. London was partly responsible for the

downward movement in prices to-day, speculators at the centre being influenced by evidence that the subjugation of the Philippines has not yet been completed and also by an unsettled market on the Paris Bourse, caused by liquidation in copper stocks. It is estimated that foreign houses sold between 40,000 and 50,000 shares of various stocks on balance. The dealings on the Stock Exchange, though smaller than for some time past, were fairly well distributed. Amalgamated Copper led the industrial list in respect to activity but Sugar Refining sustained the greatest net loss. The United States Steel stocks were dealt in on a moderate scale and were exceptionally firm throughout, presumably because it is generally expected that the company will to-morrow disclose ample reasons for pursuing the dividend policy it has adopted. Moreover the fron and steel industry is, according to all accounts, in a most flourishing and satisfactory con dition.

In the railway list Atchison common was dealt in most extensively, but the most offective selling was of Missouri Pacific. still that stock rallied sharply at the close, regaining more than half of its maximum St Paul systained a net loss of nearly 2 points, and the average decline in the trans-continental shares was a little more than I per cent. In the traction group Manhattan Railway was exceptionally firm while Brooklyn Rapid Transit, on sales of less than 10,000 shares, closed 2 points lower than on Saturday. Less active issues that systained noteworthy net losses were Canada Southern, C. C. & St. Louis, Great Northern preferred, New York, Chicago and St. Louis issues and a number of the

THE SUP and PRIMING SUN-40

minor industrials. In the outside market there was pronounced evidence of liquidation in American Can issues. The closing was irregular at a recovery from the lowes

prices. New York Stock Exchange Sales Sept. 30. UNITED STATES AND STATE BONDS (IN \$1,000k). Bid. Asked.

U S 2s. r; U S 4s. r. 1930 .... 10814 10914 1025 ..... 13914 14014 U S 2s. c. U S 4s. c. 1830..... 1 0 94 1 4 0 4 U S 34. r. 1905 U S 54. r. 1915..... 1 0814 1 10914 1904 ....... 1 08 1 09 US 3s. c. 1908 US 5s. c. 1918 .... 10814 10914 1904. U S 5s. c. .. 108 109 U S 4s. r. U S 5.65s.r. 1907....1124 113 1924. DC125 --

U S 45, 6, 1907 .... 11314 114 RAILHOAD AND OTHER BONDS

reduced caused further, but not extensive, liquidation in the copper stocks. The game which the managers of these companies are playing is unquestionably a big one, but the public is as much in the dark as to its purpose and the moves that are being made in it, as it is regarding the status and operations of the Amalgamated company. It may be noted, however, that this absence of information appeals to a certain daring element, and to that extent stimulates speculation in the copper stocks.

Irrespective of the considerations that have been described, the market would doubtlers have declined to-day for reasons that are generally described as technical. Prices advanced sharply on Thursday and Friday of last week, and as the buying power intretty closely limited to professional.

Total sales of bonds (par value), \$1,634,000

BAILBOAD AND OTHER SHARES. Sales. High- Low- Cios- Net est. (ng. Chiga- Chiga Chi 300 Am ACCop 81 80 81 -04 80 Am Bicycle 26 25 26 26 20 Am Bicycle 10 10 10 -3 600 Am Carpo 294 284 29 -4 500 Am Carpo 834 834 834 -4 400 Am ler... 27% 27 27% - % 100 Am Linolip 49% 49% 49% 49% - % 1600 Am Loco .. 231 23 1600 Am Loco pt 87 865 86% 86% - W 1400 Am Smelt. 44% 44 600 Am Smelt p 0614 D6 9815 - 15 21900 Am Sugar 1234 120 1215 - 116 200 Chi la Lpf. 75% 75% 75% 75% 15500 Chi MastPl 60% 158% 158% 500 Chi RIA P142 1415 1415 40% 41 400 Chillerm pf 41 1400 CCC & Stl. 95% | 95 | 95% -1% | 900 Col F & L. 95 | 94% | 95 | 100 Col H C & 1 17% | 17% | 17% - 16 400 Col Seuth'n 14 13% 13% - 4 400 Col Se 1st pf 54 54 54 - 54 500 Col Se 2d pf 25 24% 24% - 54 700 Con Gas... 217 4 217 217 -204 200 Con Tob pf 11 54, 11 5 11 5 -114 00 Dei & Hud. 104 104 104 -1 700 Den & R G 454 45 45 200 Den &RG p B215 B216 B216 -116 500 Des M&FD 42 4115 4115 - 15 100 Glucose ... 55 55 55 800 GreatNor p187 186% 186% 100 Hock Val., 53% 53% 53% 53% 600 Blines Cen 1 45% 145

Sano Dui SSAAD 2005 2156 2156 13400 Erie ... 4156 4056 4176 -1 1300 Erie lat pl. 6106 619 6106 -1 1300 Ens 1st pf. 610. 69 00% - % 600 Ens 24 pf. 65% 56% 56% - % 300 E-A T H. 60 59 59% -1% 1200 Uen Elec. 250% 258% 258% + 1. 1223 --116 100 MSPASSM 2814 2814 2814 -100 MSPASSM 2014 2014 7034 400 MSPASSM 2714 7034 400 M K & T. 2715 27 177 200 Nat Bis Co. 44 4.354 4.4 200 Nat Bad. 20 104 2.0 100 Nat Salt. 4014 4014 4014 100 NY A B CC14 05 142 142 1500 NY CENTAL 58 1505 1575 - 56 1500 NY CESTL 545 52 54 -256 100 NY CESTL 515 1105 1105 -356 2600 NYC&SL29 9115 9016 91 950 Nor & West 54 53% 53% 500 No Amer Co 9516 95 9536 300 Nor Pac pt. 97 96 97 300 Nor Pac pf. 97 98 97 4300 Ont & West 34 334 3356 2500 Pac Mall. 44 415 474 3100 Penn B B. 144 1434 1435 900 Peo Gas.... 1 0616 1 06 520 Rep Steel . 1516 15 15 1100 Rep Steel . 1516 15 0516 100 Rub Gds pt. 7704 7704 7704 100 SlossShefp 80 80 100 StJ&01 19 00 00 400 Stl & Ad 1204 1204 1204 200 St. & S.F. 4416 4416 4416 100 StlasF to 79 70 70 - 2 400 Stls W. 304 204 204 -14 400 St L S W p 63 62 624 4 M
15700 South Pac. 56M, 55M, 55M, -1M
7601 South Pac. 56M, 56M, 56M, -1M
1400 Terras Pac. 41M, 45M, 40M, -1M
1400 Terras Pac. 41M, 45M, 40M, -1M 1400 T St L & W 275 101

100 UB & P... 15% 158 100 U B & P... 15% 15% 15% 15% 50500 Union Pac. 97% 95% 95% 1800 US Leather 1215 124 No Metter Authority is to Be Found on Packets